RESOLUTION 1994-4

A RESOLUTION CONCERNING THE REQUEST OF EVANSVILLE LANDING TO SUBSTANTIVELY AMEND PART I AND PART II OF ITS INDIANA RIVERBOAT OWNER'S LICENSE APPLICATION

WHEREAS, the Indiana Gaming Commission ("the Commission") has the power and duty under IC 4-33-4-1 to fully and effectively execute IC 4-33 ("the Riverboat Gambling Law");

WHEREAS, the Commission has the power and duty to take any reasonable or appropriate action to enforce the Riverboat Gambling Law;

WHEREAS, an applicant for an owner's license is required under IC 4-33-5 and IC 4-33-6 to provide certain information to the Commission before the Commission may issue a license to that applicant;

WHEREAS, pursuant to IC 4-33-4-1(a)(4), the Commission has the power and duty to "investigate applicants and determine the eligibility of applicants for licenses";

WHEREAS, the Commission is required under IC 4-33-4-5 to adopt standards for the licensing of persons regulated under the Riverboat Gambling Law;

WHEREAS, pursuant to IC 4-33-4-17, the Commission is to "decide promptly and in reasonable order all license applications";

WHEREAS, pursuant to RESOLUTION 1993-16, the Commission adopted Part II of the Riverboat Owner's License Application;

WHEREAS, pursuant to RESOLUTION 1994-7, the Commission granted the Executive Director of the Commission the authority to amend Part II of the Riverboat Owner's License Application by March 23, 1994, and Part II of the application was so amended;

WHEREAS, pursuant to RESOLUTION 1994-5, the Commission adopted a policy governing amendments to Part II of the Riverboat Owner's License Application; and

WHEREAS, on December 5, 1994, Evansville Landing Evansville Landing submitted a proposed amendment to its Riverboat Owner's License Application and a letter explaining the proposed amendment for Commission consideration and on December 7, 1994, and December 8, 1994, Evansville Landing submitted follow-up letters explaining the proposed amendment to the Commission. The primary purpose of the substantive amendment requested by Evansville Landing is to reflect an additional Fifteen Million Dollar (\$15,000,000) investment in the proposed project which is to be utilized in the acquisition and renovation of the Executive

Inn, a hotel located in downtown Evansville, Indiana. (A copy of each letter is attached);

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This guideline applies to Evansville Landing.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC 1-1 (adopted by RESOLUTION 1993-14) apply to this resolution.

SECTION 3. ACTION ON THE REQUEST FOR AMENDMENT.

The requested amendment of Evansville Landing which reflects an investment of an additional Fifteen Million Dollars (\$15,000,000) to be utilized in the acquisition and renovation of the Executive Inn, which is explained more fully in the letters submitted December 5, 1994, December 7, 1994, and December 8, 1994, is hereby



SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

ADOPTED, THIS THE 9TH DAY OF DECEMBER, 1994:

THE INDIANA GAMING COMMISSION:

Alan I Klineman Chair

ATTEST:

Gilmer Gene Hensley, Secretary